

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of)	
WISCONSIN PUBLIC SERVICE CORPORATION)	
for approval of the gas cost recovery plan and factors)	Case No. U-18112
for the 12-month period ending October 31, 2017,)	
and related approvals.)	
_____)	

At the February 10, 2017 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Sally A. Talberg, Chairman
Hon. Norman J. Saari, Commissioner
Hon. Rachael A. Eubanks, Commissioner

ORDER APPROVING SETTLEMENT AGREEMENT

On July 29, 2016, Wisconsin Public Service Corporation (WPS Corp) filed an application, with supporting testimony and exhibits, pursuant to 1982 PA 304, MCL 460.6h(6) (Act 304), requesting approval of its gas cost recovery (GCR) plan and factors for the 12-month period ending October 31, 2017. The application also addressed a joint application filed by WPS Corp, Wisconsin Electric Power Company, and Upper Michigan Energy Resources Corporation (UMERC) in Case No. U-18061 requesting the transfer of ownership and control of WPS Corp's Michigan natural gas distribution assets, customers, and GCR clause to UMEREC effective January 1, 2017.

A prehearing conference was held on October 19, 2016, before Administrative Law Judge Sharon L. Feldman. WPS Corp and the Commission Staff participated in the proceeding.

On December 9, 2016, the Commission issued its order in Case No. U-18061 granting the requested approvals and authorizing UMERL, in part, to provide natural gas service to the former Michigan gas customers of WPS Corp and transferring WPS Corp's GCR factor to UMERL effective January 1, 2017.

Subsequently, the parties submitted a settlement agreement resolving all issues in this case.

According to the terms of the settlement agreement, attached as Exhibit A, the parties agree that given the issuance of the order in Case No. U-18061, for the first two months of the 2016-2017 GCR plan period, WPS Corp will provide natural gas services to its Michigan customers. Thereafter, effective January 1, 2017, UMERL will provide natural gas services to the then former WPS Corp Michigan customers for the remaining time of the 2016-2017 GCR period. The parties agree that the GCR plan for the 12-month period ending October 31, 2017 is reasonable and prudent and in compliance with Act 304.

The parties further agree that, WPS Corp and UMERL should be authorized to implement a base GCR factor of up to \$0.38929 per therm for the 12-month period ending October 31, 2017, as reflected in the tariff sheet attached to the settlement agreement as Attachment 1. In addition, the parties agree that WPS Corp and UMERL should be authorized to adjust the base GCR factor on a monthly basis in accordance with the tariff sheets attached to the settlement agreement as Attachment 2. However, the parties agree that, in no event will the ceiling factor be forced to decrease below the base GCR factor of \$0.38929 per therm due to a contingent adjustment. Further, the parties agree that the five-year GCR forecast, as filed, meets the statutory mandates of Act 304 and should be accepted for filing. The parties also agree that reasonably and prudently incurred premiums on financial instruments and the corresponding gains and losses shall be treated as part of the booked costs of gas for purposes of the GCR clause. WPS Corp and UMERL shall

report these gains or losses on separate lines as part of the GCR monthly (45-day) reports and the GCR reconciliation case filing.

Additionally, the parties agree that WPS Corp and UMERL should also be authorized, as set forth in Attachment 3 to the settlement agreement, to implement the transportation charges of:

- (i) \$0.67787 per month per therm of demand for Peak Day Backup (Annual Option); and
- (ii) \$0.80723 per month per therm of demand for Peak Day Backup (Seasonal Option).

Furthermore, the parties agree that WPS Corp and UMERL should be authorized to implement a factor for Annual Supply Backup (Commodity Charge – City Gate Rate) equal to \$0.29269 per therm for the 12-month period ending October 31, 2017. The parties acknowledge that the Annual Supply Backup (Commodity Charge - City Gate Rate) will be subject to adjustment pursuant to the monthly adjustment mechanism.

The Commission finds that the settlement agreement is reasonable and in the public interest, and should be approved.

THEREFORE, IT IS ORDERED that:

- A. The settlement agreement, attached as Exhibit A, is approved.
- B. Wisconsin Public Service Corporation and Upper Michigan Energy Resources Corporation are authorized to incorporate a uniform base gas cost recovery factor of \$0.38929 per therm for the 12-month period ending October 31, 2017.
- C. Wisconsin Public Service Corporation and Upper Michigan Energy Resources Corporation are authorized to adjust the gas cost recovery price ceiling on a monthly basis in accordance with the terms and conditions of Attachment 2 to the settlement agreement.
- D. Wisconsin Public Service Corporation and Upper Michigan Energy Resources Corporation are authorized to implement transportation charges of \$0.67787 per month per therm of demand

for peak-day backup (annual option), \$0.80723 per month per therm of demand for peak-day backup (seasonal option), and a factor for annual supply backup (commodity charge – city gas rate) of \$0.29269 per therm for the 12-month period ending October 31, 2017 pursuant to Attachment 3 to the settlement agreement.

E. Wisconsin Public Service Corporation and Upper Michigan Energy Resources Corporation are authorized to treat as part of the booked cost of gas reasonably and prudently incurred premiums on financial instruments and the corresponding gains and losses.

F. Within 30 days of this order, Upper Michigan Energy Resources Corporation shall file with the Commission tariff sheets substantially similar to those in Attachments 1, 2, and 3 to the settlement agreement.

G. Should Upper Michigan Energy Resources Corporation find it prudent to charge a lesser gas cost recovery factor than that approved by this order, the utility shall notify the Commission ten days prior to the use of the lesser factor and shall file a tariff during the billing month showing the lesser factor applied.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26. To comply with the Michigan Rules of Court's requirement to notify the Commission of an appeal, appellants shall send required notices to both the Commission's Executive Secretary and to the Commission's Legal Counsel.

Electronic notifications should be sent to the Executive Secretary at mpscedockets@michigan.gov and to the Michigan Department of the Attorney General – Public Service Division at pungpl@michigan.gov. In lieu of electronic submissions, paper copies of such notifications may be sent to the Executive Secretary and the Attorney General – Public Service Division at 7109 W. Saginaw Hwy., Lansing, MI 48917.

MICHIGAN PUBLIC SERVICE COMMISSION

Sally A. Talberg, Chairman

Norman J. Saari, Commissioner

Rachael A. Eubanks, Commissioner

By its action of February 10, 2017.

Kavita Kale, Executive Secretary

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for approval of the gas cost recovery plan and factors)	
for the 12-month period ending October 31, 2017 and)	
related approvals.)	
<hr/>)	

SETTLEMENT AGREEMENT

As provided in Section 78 of the Administrative Procedures Act of 1969 (“APA”), as amended, MCL 24.278, and the Michigan Administrative Hearing System’s Administrative Hearing Rule 431, 2015 AG 792.10431, and encouraged by the Michigan Public Service Commission (“MPSC” or the “Commission”) policy towards settlement of contested issues, Wisconsin Public Service Corporation (“WPS Corp” or the “Company”) and the Michigan Public Service Commission Staff (“Staff”) have resolved through settlement discussions the contested issues regarding this proceeding and hereby agree as follows:

1. On June 14, 2016, in Case No. U-18061, WPS Corp filed a joint application with Wisconsin Electric Power Company and Upper Michigan Energy Resources Corporation (“UMERC”) to, in part, transfer ownership and control of WPS Corp’s Michigan natural gas distribution assets, customers, and GCR clause to UMER. The joint application represented that upon approval, among other things, UMER will provide natural gas services to the then former Michigan customers of WPS Corp expected to be effective January 1, 2017. On December 9, 2016, the MPSC issued its Order in Case No. U-18061 granting the requested approvals.

2. As required by 1982 PA 304 (“Act 304”), on July 29, 2016, WPS Corp filed its application, together with the supporting testimony and exhibits of Sarah R. Mead and Diane J. Mier seeking approval of Gas Cost Recovery (“GCR”) plans and factors for the twelve months ending October 31, 2016, and five-year forecasts (“July 29 Filing”). Because of the requests made in the (then) pending joint application in Case U-18061, the July 29 Filing described expected sources and volumes of gas supply and the changes in the cost of gas anticipated over the 12-month period beginning November 1, 2016 and ending October 31, 2017, with the anticipation that WPS Corp will be the utility providing natural gas services in Michigan through December 31, 2016, and with UMERL providing natural gas services beginning January 1, 2017 through October 31, 2017. Included in the July 29 Filing was a discussion of GCR plans under the current WPS Corp ownership and the anticipated ownership and operation by UMERL.

3. On September 1, 2016, the Commission’s Executive Secretary issued the Notice of Hearing in this matter, directing WPS Corp to mail a copy of the Notice of Hearing to all cities, incorporated villages, townships, and counties in its Michigan natural gas service area, as well as to intervenors in Case No. U-17890. Further, WPS Corp was directed to publish the notice of hearing in daily newspapers of general circulation throughout its Michigan natural gas service area.

4. On October 19, 2016, a prehearing conference was held. Administrative Law Judge (“ALJ”) Sharon L. Feldman presided over the proceeding. WPS Corp and Staff participated in the proceeding. There were no intervenors.

5. Subsequent to the prehearing conference, the parties engaged in settlement discussions and have agreed as follows:

a. The GCR plans for the 12-month period from November 2016 through October 2017, and the underlying decisions, as set forth in the testimony and exhibits filed in this case are reasonable and prudent and in compliance with Act 304 and should be approved by the Commission.

b. Given the issuance of the MPSC's December 9, 2016 Order in Case No. U-18061, it is understood that for the first 2 months of the 2016-2017 GCR plan period, WPS Corp will provide natural gas services to its Michigan customers. Thereafter, effective January 1, 2017, UMERL will provide natural gas services to the then former WPS Corp Michigan customers for the remaining time of the 2016-2017 GCR plan period. WPS Corp and UMERL should be authorized to implement a base GCR factor of up to \$0.38929 per therm for the 12-month period ending October 31, 2017. The UMERL tariff sheet, MPSC Vol. No. 5 Gas, Sheet No. D-5.00, reflects the base GCR factor as set forth herein and is attached hereto as Attachment 1.

c. UMERL should be authorized to adjust the base GCR factor on a monthly basis in accordance with the terms and conditions of the UMERL tariff sheets, Attachment 2, MPSC Vol. No. 5-Gas, Sheet Nos. D-6.00 and D-7.00. More specifically, each month the contingent GCR ceiling price will be calculated using the monthly adjustment mechanism contained in Attachment 2. In no event will the ceiling factor be forced to decrease below the base GCR factor of \$0.38929 per therm due to a contingent adjustment.

d. The five-year GCR forecasts, as filed, meet the statutory mandates of Act 304 and should be accepted for filing. Furthermore, the decisions underlying the five-year GCR forecasts are reasonable and prudent based upon present evidence.

e. The parties also agree that reasonably and prudently incurred premiums on financial instruments and the corresponding gains and losses shall be treated as part of the booked costs of gas for purposes of the gas cost recovery clause. WPS Corp and UMERL shall report these gains or losses on separate lines as part of the GCR monthly (45-day) reports and the GCR reconciliation case filing.

f. WPS Corp and UMERL should also be authorized, as set forth in Attachment 3, UMERL tariff Sheet No. E-20.00 to implement the transportation charges of: (i) \$0.67787 per month per therm of demand for Peak Day Backup (Annual Option); and (ii) \$0.80723 per month per therm of demand for Peak Day Backup (Seasonal Option). Furthermore, WPS Corp and UMERL should be authorized to implement a factor for Annual Supply Backup (Commodity Charge – City Gate Rate) equal to \$0.29269 per therm beginning November 2016 through October 2017. This Annual Supply Backup Commodity Charge will, however, be subject to adjustment pursuant to the monthly adjustment mechanism.

6. It is the opinion of all signatories that this settlement agreement is reasonable, will promote the public interest and will aid the expeditious conclusion of this case.

7. This settlement agreement is intended for a final disposition of all issues in this proceeding, and the parties join in respectfully requesting that the Commission grant prompt approval. The parties agree not to appeal, challenge or contest the Commission's order accepting and approving this settlement agreement without modification. If the Commission does not accept the settlement agreement without modification, the agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose whatsoever.

8. This settlement agreement has been made for the sole and express purpose of settling this case, and all discussions relating hereto are and shall be privileged and shall not be used in any manner, or be admissible, for any other purposes in connection with this proceeding or any other proceeding, except as necessary to enforce the provisions hereof. This settlement agreement shall not constitute a precedent in any other case or proceeding except as necessary to carry out its terms.

9. The parties agree to waive Section 81 of the APA of 1969, as amended, MCL 24.281 as it applies to the issues in this proceeding, if the Commission approves this settlement agreement without modification.

WISCONSIN PUBLIC SERVICE CORPORATION

Sherri A.

Wellman

Digitally signed by: Sherri A.
Wellman
DN: CN = Sherri A. Wellman C =
AD O = MillerCanfield
Date: 2017.01.03 07:57:50 -04'00'

Dated: January 3, 2017

By: _____
Its Attorney
Sherri A. Wellman (P38989)
Miller, Canfield, Paddock & Stone, P.L.C.
One Michigan Avenue, Suite 900
Lansing, MI 48933
(517) 483-4954

MICHIGAN PUBLIC SERVICE COMMISSION STAFF



Dated: January 3, 2017

By: _____
Its Attorney
Michael J. Orris (P51232)
Assistant Attorney General
Public Service Division
7109 W. Saginaw Hwy.
Lansing, Michigan 48917

SECTION D
RATE SCHEDULES

D2. GAS COST RECOVERY FACTORS

NATURAL GAS

Billing Months	Base GCR Factor \$/Therm	Actual Factor Billed \$/Therm
November, 2016	\$0.38929 per Therm	\$0.00000 per Therm*
December, 2016	\$0.38929 per Therm	\$0.00000 per Therm*
January, 2017	\$0.38929 per Therm	\$0.40359 per Therm
February, 2017	\$0.38929 per Therm	per Therm
March, 2017	\$0.38929 per Therm	per Therm
April, 2017	\$0.38929 per Therm	per Therm
May, 2017	\$0.38929 per Therm	per Therm
June, 2017	\$0.38929 per Therm	per Therm
July, 2017	\$0.38929 per Therm	per Therm
August, 2017	\$0.38929 per Therm	per Therm
September, 2017	\$0.38929 per Therm	per Therm
October, 2017	\$0.38929 per Therm	per Therm

The company will file a revised Sheet No. D-5.00 monthly or as necessary to reflect the factor to be billed the following month.

The Base GCR Factor is subject to adjustment pursuant to the Contingent GCR Factors on Sheet Nos. D-6.00 and D-7.00.

The adjusted GCR Factors per the Contingent GCR Factors are the maximum GCR Factors the Company may charge. The actual GCR Factor charged in any month may be less than the adjusted GCR Factor.

The Company will file by July 31, 2017 for maximum Gas Cost Recovery factors for November 2017 – October 2018. The Gas Cost Recovery Factor to be charged beginning November 2016 is authorized pursuant to §6(h)(9) of 1982 PA 304, as amended, MCL 460.6h et seq.

* Prior to MPSC approvals granted in Case No. U-18061, Wisconsin Public Service Corporation billed a GCR factor of \$0.38929 per Therm.

(Continued on Sheet No. D-6.00)

Issued xxxxxxxx xx, 2017
T. T. Eidukas
Vice-President,
Milwaukee, Wisconsin

Effective for bills rendered for the
November 2016 – October 2017
billing months. Issued Under Auth. of
Mich Public Service Comm
Dated xxxxxxxx, 2017
in Case No. U-18112

M.P.S.C. No. 1 – Natural Gas
Upper Michigan Energy Resources Corporation

First Revised Sheet No. D-6.00
Cancels Original Sheet No. D-6.00
Schedule GCRFM

SECTION D
RATE SCHEDULES
(Continued on Sheet No. D-5.00)

D2. GAS COST RECOVERY FACTORS

NATURAL GAS

CONTINGENT GAS COST RECOVERY (“GCR”) FACTORS

Pursuant to the Commission’s order approving the settlement in Case No. U-18112, the 2016-17 GCR factors listed on Sheet No. D-5.00 will be increased or decreased on a monthly basis, contingent upon NYMEX futures prices for natural gas increasing to a level above that which was incorporated in the calculation of the Commission approved GCR factor ceiling prices. Commission mandated downward adjustments can reduce the monthly maximum GCR factor back down to base GCR factor, but will never cause the factor to go below original base factor that was requested in the plan filing, or that was approved by the Commission.

At least fifteen days before the beginning of each month, the Company shall file with the Michigan Public Service Commission an updated tariff Sheet, if NYMEX futures prices increase to a level allowing for the implementation of a higher contingent GCR price ceiling. The informational filing shall include the monthly five-day average and the dates used to calculate the new ceiling price. The filing shall be incorporated in the GCR Plan docket U-18112 with notice of filing provided to all interveners.

DEFINITIONS:

The Contingent Gas Cost Recovery Factors shown in the table on Sheet No. D-7.00 are authorized for the November 2016 through October 2017 GCR Plan period and include any changes due to flowing gas as well as known changes from the GCR plan for hedged gas and storage gas. For purposes of determining the authorized Contingent Gas Cost Recovery Factors, the following relationships apply:

$\text{NYMEX Increase} = (X - X_{\text{plan}})$ (This equation is applicable to all sources of gas supply with some modifications for storage gas and fixed price gas.)

X = the simple average of the actual NYMEX monthly natural gas futures contract prices, (\$/Mmbtus), for the 12 month period during which this plan case will be in effect. Once a month is no longer being traded, it does not need to be included, just the remaining months of the 12 month period still trading (averaged over first five trading days of the month prior to implementation).

X_{plan} = the 12 month NYMEX average, incorporated in the calculation of the base GCR factor.

(Continued on Sheet No. D-7.00)

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Upper Michigan Energy Resources Corporation

First Revised Sheet No. D-7.00
Cancels Original Sheet No. D-7.00
Schedule GCRFM

SECTION D
RATE SCHEDULES
(Continued from Sheet No. D-6.00)

D2. GAS COST RECOVERY FACTORS

NATURAL GAS

		Nov-Oct			Nov-Oct
Fractional Mult. F_m		0.0714	Fractional Mult. F_m		0.0714
Plan NYMEX (X_{plan})		\$3.1659/Dth	Plan NYMEX (X_{plan})		\$3.1659/Dth
Base GCR Factor		\$0.38929	Base GCR Factor		\$0.38929
NYMEX Increase		Incremental	NYMEX Increase		Incremental
Greater than	But Less	Contingent GCR	Greater than	But Less	Contingent GCR
Or Equal to	than	Factor	Or Equal to	than	Factor
		\$/therm			\$/therm
\$0.00	\$0.05	\$0.0000	\$1.55	\$1.60	\$0.1107
\$0.05	\$0.10	\$0.0036	\$1.60	\$1.65	\$0.1142
\$0.10	\$0.15	\$0.0071	\$1.65	\$1.70	\$0.1178
\$0.15	\$0.20	\$0.0107	\$1.70	\$1.75	\$0.1214
\$0.20	\$0.25	\$0.0143	\$1.75	\$1.80	\$0.1250
\$0.25	\$0.30	\$0.0179	\$1.80	\$1.85	\$0.1285
\$0.30	\$0.35	\$0.0214	\$1.85	\$1.90	\$0.1321
\$0.35	\$0.40	\$0.0250	\$1.90	\$1.95	\$0.1357
\$0.40	\$0.45	\$0.0286	\$1.95	\$2.00	\$0.1392
\$0.45	\$0.50	\$0.0321	\$2.00	\$2.05	\$0.1428
\$0.50	\$0.55	\$0.0357	\$2.05	\$2.10	\$0.1464
\$0.55	\$0.60	\$0.0393	\$2.10	\$2.15	\$0.1499
\$0.60	\$0.65	\$0.0428	\$2.15	\$2.20	\$0.1535
\$0.65	\$0.70	\$0.0464	\$2.20	\$2.25	\$0.1571
\$0.70	\$0.75	\$0.0500	\$2.25	\$2.30	\$0.1607
\$0.75	\$0.80	\$0.0536	\$2.30	\$2.35	\$0.1642
\$0.80	\$0.85	\$0.0571	\$2.35	\$2.40	\$0.1678
\$0.85	\$0.90	\$0.0607	\$2.40	\$2.45	\$0.1714
\$0.90	\$0.95	\$0.0643	\$2.45	\$2.50	\$0.1749
\$0.95	\$1.00	\$0.0678	\$2.50	\$2.55	\$0.1785
\$1.00	\$1.05	\$0.0714	\$2.55	\$2.60	\$0.1821
\$1.05	\$1.10	\$0.0750	\$2.60	\$2.65	\$0.1856
\$1.10	\$1.15	\$0.0785	\$2.65	\$2.70	\$0.1892
\$1.15	\$1.20	\$0.0821	\$2.70	\$2.75	\$0.1928
\$1.20	\$1.25	\$0.0857	\$2.75	\$2.80	\$0.1964
\$1.25	\$1.30	\$0.0893	\$2.80	\$2.85	\$0.1999
\$1.30	\$1.35	\$0.0928	\$2.85	\$2.90	\$0.2035
\$1.35	\$1.40	\$0.0964	\$2.90	\$2.95	\$0.2071
\$1.40	\$1.45	\$0.1000	\$2.95	\$3.00	\$0.2106
\$1.45	\$1.50	\$0.1035	\$3.00	above	\$0.2142
\$1.50	\$1.55	\$0.1071			

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First Revised Sheet No. E-20.00
Cancels Original Sheet No. E-20.00
Schedule GT

E3. GAS TRANSPORTATION SERVICE-RATES

NATURAL GAS

GAS TRANSPORTATION SERVICE

	<u>Distribution Charge</u>	<u>Take-or-Pay Rate</u>	<u>Effective Rate</u>
<u>Cg-TM</u>	\$	\$	\$
Monthly Customer Charge*	--	--	4.8493/147.50
Rate Per Therm	0.08514	0.00000	0.08514
<u>Cg-TL</u>			
Monthly Customer Charge*	--	--	6.9698/212.00
Rate Per Therm	0.06214	0.00000	0.06214
<u>Cg-TSL</u>			
Monthly Customer Charge*	--	--	6.9698/212.00
Rate Per Therm	0.03000	0.00000	0.03000

* This charge includes a \$140.00 per month Administrative Charge.

PEAK DAY BACKUP SERVICE AND ANNUAL SUPPLY BACKUP SERVICE

Demand Charge - Per Therm of Demand Per Month (Annual Option)	\$0.677877
Demand Charge - Per Therm of Demand Per Month (Seasonal Option)	\$0.80723
Commodity Charge - City Gate Rate Per Therm**	\$0.29679
D1 Rate (Case No. U-17890)	\$0.09660

** Rate at the Company's city gate. The transportation Distribution Charge corresponding to the customer's rate class (from above) must be added to calculate the effective rate for deliveries to the customer's meter. This rate is subject to adjustment pursuant to the GCR Factor Adjustment Mechanism on Sheet No. D-6.00.

ANR-WPSC PRESSURE BASE CORRECTION:

$$(14.73/14.60) = 1.0089$$

DAILY BALANCING SERVICE

<u>% Difference From Nomination</u>	<u>Floor Rate Per Therm</u>	<u>Ceiling Rate Per Therm</u>	<u>Effective Rate Per Therm</u>
>0.0% up to 8.0%	\$0.0020	\$0.0519	\$0.0175
>8.0%	\$0.0323	\$0.0842	\$0.0370

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